

SUPPLEMENTAL BUDGET

Program 021

SPI - General Apportionment

Recommendation Summary

Dollars in Thousands

	FY 05 FTEs	General Fund State	Other Funds	Total Funds
2003-05 Expenditure Authority		7,965,156		7,965,156
Supplemental Changes				
Enrollment/Workload Adjustment, SPI		(398)		(398)
Pension Adjustments, Nonrate		(679)		(679)
Subtotal - Supplemental Changes		(1,077)		(1,077)
Total Proposed Budget		7,964,079		7,964,079
Difference		(1,077)		(1,077)
Percent Change		(0.0)%		(0.0)%

Supplemental Changes

Enrollment/Workload Adjustment, SPI

School enrollment is projected to be higher than originally anticipated by 495 full-time equivalent students in the 2004-05 school year. While there are more students in the K-12 projected enrollments for current schools, additional enrollments expected from the implementation of charter school legislation will not occur because this legislation failed to pass as Referendum 55. In addition, higher than expected local deductible revenues will offset the need for General Fund-State expenditures. The Charter Schools and General Apportionment activities are affected by this change.

Pension Adjustments, Nonrate

Effective July 1, 2004, the Department of Retirement Systems lowered the administrative rate from 0.22 percent to 0.19 percent. The pension rates for state-funded staff for the 2004-05 school year are adjusted to reflect the lower administrative rate. This item affects multiple activities.